



Ministry of Finance and Planning

REPUBLIC OF SOUTH SUDAN

# MINISTRY OF FINANCE AND PLANNING

## INSTITUTIONAL SUPPORT PROJECT FOR STRENGTHENING ECONOMIC GOVERNANCE (ISP-SEG) IN SOUTH SUDAN

### REQUEST FOR EXPRESSIONS OF INTEREST (REOI) (CONSULTING SERVICES-INDIVIDUAL CONSULTANT)

Sector: Multisector

Financing Agreement Reference: 5900155017651

Project ID No.: P-SS-KF0-007

1. The government of the Republic of South Sudan has received a financing from the African Development Bank towards the cost of Institutional Support Project for Strengthening Economic Governance (ISP-SEG) in South Sudan and intends to apply part of the agreed amount of this grant to payments under the contract for hiring an individual consultant to develop a monetary policy framework for the Bank of South Sudan.
2. **Under the supervision of the Governor of the Bank of South Sudan, the Consultant will:**
  - a) Conduct a comprehensive review of the current monetary policy regime, instruments, and operations of the Bank of South Sudan, identifying strengths, weaknesses, and key challenges, particularly in data availability and utilization.
  - b) Assess the existing monetary policy tools, operational framework, data sources, and institutional setup.
  - c) Identify technical, institutional, and human capacity gaps.
  - d) Analyse the macroeconomic environment in South Sudan, including inflation dynamics, exchange rate movements, financial market development, and fiscal policy, to identify implications for monetary policy.
  - e) Propose a sequenced and practical roadmap for transitioning to a price-based monetary policy regime, including clear milestones and indicators of progress.
  - f) Recommend institutional reforms and operational adjustments necessary to support the new framework.
  - g) Advise on the appropriate nominal anchor for the South Sudanese economy.
  - h) Provide technical guidance in adopting new monetary policy instruments, including interest rate corridors and open market operations.
  - i) Assist in defining and operationalizing a policy rate and liquidity forecasting framework.
- j) Support the establishment and strengthening of a robust liquidity management framework.
- k) Advise on the operationalization of the new monetary policy framework, including the refinement of existing monetary policy instruments and the introduction of new ones.
3. The Ministry of Finance and Planning now invites eligible individual consultants to indicate their interest in providing these services. Interested consultants must provide information indicating that they are qualified to perform the services (through a detailed Curriculum Vitae with a description of similar assignments undertaken in the past, demonstrating working with National or Central Banks in sub Saharan Africa, educational qualification, experience and appropriate skills in monetary policy environment. Interested applicants must have the following educational qualifications and professional experience:
  - (a) **Education Qualification: At least a Master's Degree (PhD preferred) in Economics, Monetary Economics, or a related discipline.**
  - (b) **Experience**
    - (i) Minimum of 10 years' experience in central banking, monetary policy formulation, macroeconomic modeling, or monetary operations.
    - (ii) Demonstrated experience supporting central banks, preferably in developing or fragile contexts.
    - (iii) Strong expertise in monetary policy design, policy instruments, forecasting, and quantitative methods.
    - (iv) Familiarity with IMF and/or Multilateral Development Bank/AfDB-supported monetary policy modernization efforts is desirable.
4. Based on a lump sum contract, the assignment will be for a period of six (6) months with possibility for downstream support depending on satisfactory performance and availability of funds. The assignment is expected to start in December 2025.
5. The eligibility criteria, the establishment of a short list and the selection procedure shall be in conformity with the Bank's Procurement Policy for Bank Group Funded Operations, dated October 2015 available on the Bank Website at <http://www.afdb.org>. Please, note that interest expressed by a consultant does not imply any obligation on the part of the Ministry of Finance and Planning to include him/her in the shortlist.
6. Interested consultants may obtain the detailed TOR and further information at the address below during office hours between **09:00 A.M. and 05:00 P.M. Central African Time on working days.**
7. Expressions of interest must be delivered or e-mailed to the address below by **20th October 2025, Time; 4:00 P.M. Central African Time.** Expression of Interest should be clearly marked at the subject line "**Expression of Interest for Preparation of a Monetary Policy Framework for the Bank of South Sudan**"

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