



The Second Annual South Sudan Tax Training

2024



Tax Compliance Training

The Finance Act 2023/2024 was passed by the Transitional National Legislature and assented to by the President of the Republic on 14th August 2023.

There were key amendments in Personal Income Tax, Withholding Tax, Business Profit Tax, Sales Tax, Excise Tax, and Customs Duties.

The South Sudan Revenue Authority (SSRA) has not yet issued a circular and therefore the applicability of the tax amendments has not yet been fully considered by most taxpayers. However, compliance with the tax amendments is required by law. Tax Audits are still one of the pain points for most tax payers and more practical solutions are needed.

The Ministry of Finance and Planning of South Sudan is undertaking a Non- Oil Revenue Mobilization and Accountability Project whose aim is to ensure that tax administration capacity is strengthened and that the over reliance on oil revenue is controlled such that all sectors of the economy contribute to South Sudan's overall development. This project requires SSRA to better its current tax collections performance and this will lead to taxpayers having more interactions with the private sector.

We have also seen an interest in the market on related party transactions and we believe that companies have to start preparing transfer pricing documentations in order to satisfy their obligations under the Taxation Act. Where the related party transactions are not at arm's length, transfer pricing adjustments are required to be done.

It is against this background that KPMG Uganda is conducting an interactive Two Days Seminar highlighting the recently assented tax amendments in addition to an in-depth review of Transfer Pricing requirements and consequent obligations for entities operating in South Sudan to minimise tax potential tax exposures.



The seminar will focus on the following:

Day 1

Tax Amendments and Compliance

- Tax Amendments – What you need to know.
- Tax Compliance – Challenges and Best Tax Practices
- Question and Answer Session on Tax Challenges in the South Sudan market
- South Sudan Revenue Authority Audits – A Practical Session with South Sudan Revenue Authority Commissioners
- Question and Answer Session with South Sudan Revenue Authority.

Day 2

Transfer Pricing

- Introduction and Overview.
- Key Definitions, Comparability Analysis, Methods and General Compliance and Documentation Requirements.
- Transfer Pricing Considerations in Financial Transactions
- Transfer Pricing Considerations for Oil Industry in South Sudan.
- State of Affairs in South Sudan's Transfer Pricing Journey.

Details of training



11-12 July
2024



9:00 AM - 4:00 PM



Imperial Plaza Hotel (Stadium Road, Hai Cinema, Juba)



USD 500 per person exclusive of tax. (Participants will be issued with a Certificate of Attendance)

RSVP

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